

DIDCOT ALL SAINTS' PAROCHIAL CHURCH COUNCIL
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

Haines & Company
Certified Chartered Accountants
and Statutory Auditors
10a St Martins Street
Wallingford
Oxfordshire
OX10 0AL

DIDCOT ALL SAINTS' PAROCHIAL CHURCH COUNCIL

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2017**

	Page
Report of the Independent Examiner	1
Income and Expenditure Account	2
Bank balances and reconciliation to funds	4
Notes to the Financial Statements	6

DIDCOT ALL SAINTS' PAROCHIAL CHURCH COUNCIL
GENERAL ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2017
REPORT OF THE INDEPENDENT EXAMINER TO THE
PAROCHIAL CHURCH COUNCIL OF DIDCOT ALL SAINTS

I report on the accounts of the Parochial Church Council for the year ended 31 December 2017 which are set out on pages 2 to 7.

Respective responsibilities of Trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow procedures laid down in General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements;
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

B R Haines FCCA
for and on behalf of Haines & Company
Chartered Certified Accountants
and Statutory Auditors
10a St Martins Street
Wallingford
Oxfordshire
OX10 0AL

.....

DIDCOT ALL SAINTS' PAROCHIAL CHURCH COUNCIL
GENERAL ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2017

Income & Expenditure Basis

<i>Income</i>	<i>2017</i>		<i>2016</i>	
	£	£	£	£
<u>Incoming resources from donors</u>				
Stewardship Standing Orders	25,140.00		27,490.00	
Stewardship Envelopes	12,444.90		12,787.70	
General collections	6,364.24		6,840.75	
Gift Aid recovered	9,326.09		9,468.66	
		53,275.23		56,587.11
<u>Other voluntary incoming resources</u>				
Donations	5,594.91		3,326.10	
Legacies	19,190.45		15,000.00	
		24,785.36		18,326.10
<u>Incoming resources from operating activities</u>				
Fees	10,370.00		6,594.00	
		10,370.00		6,594.00
<u>Income from investments</u>				
Bank and CBF Deposit Fund interest	160.56		240.76	
		160.56		240.76
<u>Other income</u>				
Fund raising	1,451.99		3,274.00	
Recovery of Utilities overpayment	3,483.22		-	
Hire of Church etc.	528.00		568.75	
		5,463.21		3,842.75
Total Income		94,054.36		85,590.72

DIDCOT ALL SAINTS' PAROCHIAL CHURCH COUNCIL
GENERAL ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2017

Expenditure	2017		2016	
	£	£	£	£
<u>Costs of generating funds</u>				
Fund Raising Expenses	88.69		360.00	
		88.69		360.00
<u>Grants</u>				
Per schedule	6,624.52		7,186.73	
		6,624.52		7,186.73
<u>Activities directly relating to the work of the Church</u>				
Parish share	45,652.86		46,089.45	
Clergy expenses	1,466.29		2,016.17	
Church running expenses	6,996.10		8,041.42	
Church maintenance	2,301.68		1,013.64	
Upkeep of services	1,144.37		1,888.80	
Training costs (including Sunday School)	589.84		436.13	
Honoraria/gifts	436.00		429.55	
		58,587.14		59,915.16
<u>Church management and administration</u>				
Printing, stationery, Audit, etc	6,598.44		7,812.82	
		6,598.44		7,812.82
Total Expenditure		71,898.79		75,274.71
Excess of Income over Expenditure		22,155.57		10,316.01
Transfer to Churchyard Fund		-		-
Transfer to Miscellaneous Funds		-		(621.80)
Transfer to Building Fund for Specific Fundraising		(17,500.00)		(1,444.18)
Total surplus for year		4,655.57		8,250.03
Fund balance at 1 January		35,422.37		27,172.34
Fund balance at 31 December		40,077.94		35,422.37

DIDCOT ALL SAINTS' PAROCHIAL CHURCH COUNCIL
GENERAL ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2017

Income & Expenditure Basis

	2017		2016	
	£	£	£	£
Current Assets				
Debtors/Accruals	3,774.35		3,167.78	
Stock	60.71		-	
Bank	<u>72,573.61</u>		<u>62,424.29</u>	
		76,408.67		65,592.07
Creditors				
Agency	(10.75)			
Payments in Advance	(233.03)		(587.66)	
Wedding deposits etc	(150.00)		(900.00)	
GWP Restricted Funds	<u>(25,301.48)</u>		<u>(4,680.42)</u>	
		(25,695.26)		(6,168.08)
Net current assets		<u>50,713.41</u>		<u>59,423.99</u>
Respresented by:				
Unrestricted funds	40,077.94		35,422.37	
Restricted funds:				
Building fund	377.62		11,588.12	
Churchyard fund	8,186.96		11,206.61	
Miscellaneous funds	<u>2,070.89</u>		<u>1,206.89</u>	
		<u>50,713.41</u>		<u>59,423.99</u>

Non-monetary assets

Moveable church furnishings - refer to Inventory
All Saints' Youth and Community Hall and Car Park, Roman Place

Notes to the Accounts

1. The financial statements of the PCC have been prepared on an accrued basis.
2. There is one related trust held by the Incumbent and Churchwardens:

The Joyce Kneller legacy, which is currently held on deposit with the Central Board of Finance and is valued at £31,387.9

**DIDCOT ALL SAINTS' PAROCHIAL CHURCH COUNCIL
GENERAL ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2017**

Building Fund (Designated Fund)

	2017		2016	
	£	£	£	£
Receipts				
Restricted donations	19,603.34	19,603.34	625.00	625.00
Payments				
Payments from fund	48,313.84	48,313.84	5,184.00	5,184.00
Excess of Payments over Receipts		(28,710.50)		(4,559.00)
Transfer from General Fund		17,500.00		1,444.18
Funds at 1 January		11,588.12		14,702.94
Funds at 31 December		377.62		11,588.12

Churchyard Fund

	2017		2016	
	£	£	£	£
Receipts				
Donations	50.00	50.00	143.00	143.00
Payments				
Churchyard upkeep	3,069.65	3,069.65	1,890.84	1,890.84
Excess of Payments over Receipts		(3,019.65)		(1,747.84)
Transfer from General Fund		-		-
Funds at 1 January		11,206.61		12,954.45
Funds at 31 December		8,186.96		11,206.61

**DIDCOT ALL SAINTS' PAROCHIAL CHURCH COUNCIL
GENERAL ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2017**

Miscellaneous Restricted Funds

	2017		2016	
	£	£	£	£
Receipts				
Restricted donations	880.00	880.00	100.00	100.00
Payments				
Payments from miscellaneous funds	16.00	16.00	99.00	99.00
Excess of Receipts over payments		864.00		1.00
Funds at 1 January		1,206.89		584.09
Transfer from General Fund		-		621.80
Funds at 31 December		2,070.89		1,206.89
Represented by:				
Bell Maintenance		450.00		
Service Book Replacement		293.27		293.27
Knitters and Knatters		320.00		
Little Saints		112.43		112.43
Flower		-		-
Choir		895.19		801.19
		2,070.89		1,206.89

GWP Restricted Fund

	2017		2016	
	£	£	£	£
Receipts				
Restricted donations	33,611.29	33,611.29	3,037.60	3,037.60
Payments				
Payments from fund	12,990.23	12,990.23	701.47	701.47
Excess of Receipts over payments		20,621.06		2,336.13
Transfer from General Fund				
Funds at 1 January		4,680.42		2,344.29
Funds at 31 December		25,301.48		4,680.42